THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Saurashtra Kutch Stock Exchange, Rajkot has informed that the matter is sub-judice.

Government Officials Trip Abroad to Raise Foreign Exchange

2996. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government officials went abroad to raise foreign exchange through the Indian Development Bonds;

(b) if so, what are the details thereof; and

(c) whether their trips were useful and if so, what are the benefits that accrued?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) The followng officials of Ministry of Finance went abroad in connection with marketing of the Bonds:

Shri Karnal Padey, Joint Secretary.

Shri S. Varadachary, Joint Secretary.

Shri Y. Venugopal Reddy, Joint Secretary.

Shri Sudhir Kumar, Director.

Shri A.K. Ghosh, Chairman (CBDT).

Shri K.M. Sultan, Director (CBDT).

(c) Yes, Sir. According to the report dated 4th March, 1992, received from Reserve Bank of India, a sum of US$ 1625.120 million has been collected under the India Development Bonds Scheme, 1991.

Additional Resource Mobilisation by Government

2997. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what was the total additional resource mobilisation by the Central Government through revision in (i) taxes (ii) Postal Tariff and (iii) Telecommunication during the years 1985-86 to 1991-92; year-wise; and

(b) what was the total additional resource mobilisation by the Central Government through increase in the administered prices of industrial commodities, petroleum products and agricultural products (issue price of wheat and rice) during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The information is given in the table below year-wise:

(Rs. crores) Addtional resource mobilisation

	Taxes (Gross, including States' share)	Postal Tariff	Telecom
1985-86	478.00		
1986-87	400.00	79.00	60.00
1987-88	514.00	28.00	375.00
1988-89	615.00	49.00	500.00
1989-90	1287.00		
1990-91	1790.00	207.00	55.00
1991-92	2617.00	55.00	
	7701.00	418.00	1485.00

(The figures shown against each year are the estimated yield from measures taken in that year)